



BRISBANE SENIORS ONLINE ASSOCIATION INC.
Computer Lessons for the Over 50s

ABN 33 988 458 051

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Treasurers Report for the 20th Annual General Meeting 14th Oct 2021
For the Financial Year ending June 30th 2021

Revenue raised from subscriptions was 20% up on last year 20k to 24k. Whilst this is pleasing we are far short of two years ago.

Money raised by Publicity Officer Dick Bennett was fantastic. Last year was virtually nothing to this year at 6.2k. Our total expenditure on advertising was 6.5k. A minimal dive into funds to cover it.

Expenses were about half this year, 22.8k down from 42.9k. This is mainly attributable to the fact we had a high Management Committee expense last year and this year was rent free nearly all year.

Our cash position is up from 76.8k to 85.2k.

Over a period I have tried to cut our costs wherever possible. We have got to the point now where there is nothing left to prune. After saying that, we are not in the business to accumulate money and we are in a comfortable position to survive during any future difficult periods.

I confirm the accounts have been audited and all the regulatory obligations are ready for submission after this AGM.

Jonathan Smith
Treasurer
Brisbane Seniors Online Association Inc

30th September 2021